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## **RAILRUNNER NAMES DANIEL RENZELLA CHIEF FINANCIAL OFFICER**

LEXINGTON, Mass., Sept. 23, 2008 – RailRunner, N.A., Inc., a developer of innovative container intermodal transport systems, today announced that Daniel P. Renzella has joined the company as chief financial officer. Mr. Renzella has 25 years' experience in directing the financial operations of small, high-growth companies, most recently as CFO of Azure Dynamics Corp., a developer and manufacturer of electric and hybrid electric vehicles and components for the commercial transportation market.

"Dan brings a wealth of very relevant experience to our executive team," said RailRunner CEO Charles Foskett. "He is very familiar with the challenges of the transportation industry and he knows how to steer a growing company to financial success."

Mr. Renzella served as CFO for Woburn, MA -based Solectria from 2002 until its merger with Azure in 2005. He then served as CFO for Azure from shortly after the merger until the company relocated its headquarters to the Detroit area earlier this year. Solectria was a privately held design and manufacturing firm specializing in electric and hybrid vehicles and subsystems. Azure is a publicly traded company with a market capitalization of about \$200 million focusing on commercial delivery and courier fleets.

"Although it is in a different part of the transportation industry, RailRunner offers the same sort of dynamic opportunity that I found at Solectria and Azure," said Mr. Renzella. "It is a technology-driven company helping to reduce transportation costs, while reducing fuel use and pollution for shippers around the world."

Previous to his position at Solectria, Mr. Renzella spent nearly 20 years in financial management for aerospace and technology companies. He received his bachelor's degree from Brandeis University and his MBA from Bentley College.

RailRunner is an innovative rail products and services company bringing low-cost intermodal shipping to underserved markets worldwide. RailRunner's unique Terminal Anywhere™ Technology enables shippers to combine the fuel efficiency of rail with the flexibility of trucking, while linking directly into the international containerized shipping network. RailRunner intermodal trains are assembled directly from the company's patented container-carrying chassis combined with compact specialized rail devices, called "bogies," that enable the highway-ready chassis to run on rails. No flatcars, well cars, huge cranes, specialized packers or expensive terminals are involved.

The company is privately held and based in Lexington, MA.

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