

RailRunner Provides Update on European Certification and Homologation Efforts

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Modified TSI allows bi-modal technology to be standardized throughout Europe

WALTHAM, MA, March 7, 2011 – RailRunner, N.A., Inc., the developer of innovative rail products and services providing low-cost bi-modal transportation solutions to intermodal markets worldwide, today announced a renewal of its European product certification efforts as a result of the European Railway Agency (ERA) recent modifications to its Technical Standards of Interoperability (TSI). The TSI now includes expanded technical requirements, which allow bimodal technology to be standardized and homologated throughout Europe. RailRunner believes it is well positioned to pursue to anticipated certification of its equipment according to European market and standards requirements.

"The emergence of a clarified TSI standard for bi-modal allows us a clear path to bring a safe and compliant system to market," said Charles Foskett, President and CEO of RailRunner. "This will directly benefit operators and shippers throughout the European Union."

About ERA

The ERA, headquartered in Valenciennes, France, was established to provide the EU Member States and the European Commission with technical assistance in the fields of railway safety and interoperability. This involves the development and implementation of TSI and a common approach to questions concerning railway safety. The ERA's main task is to manage the preparation of these measures. The operational units are active in the area of: Railway safety, interoperability, European rail traffic management system (ERTMS), economic evaluation and cross acceptance.

About RailRunner

RailRunner (www.railrunner.com) is an innovative rail products and services company bringing a new Road-Ready intermodal rail product to shippers worldwide. RailRunner's worldwide patented container-carrying bimodal system is designed to quickly; simply and efficiently shift chassis and container to and from highway to rail and back. With RailRunner's low-investment Terminal Anywhere™ technology, no flatcars, pocket or well cars, huge cranes, high-value lift equipment or expensive terminal infrastructure are involved. Road-Ready trailers or chassis extend trucking or container services to markets and locations not previously reachable, improving shipping efficiency, lowering fuel cost, and reducing traffic congestion and air pollution, thus supporting environmental goals of transferring freight transport from road to more environmental-friendly rail. The company is privately held and based in Waltham, MA.

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